



CONNECTING
CORK

CORK -

YOUR IFS

SOLUTION.



Cork is Ireland's second-largest financial services centre offering your IFS company a competitive solution. Cork is home to companies active in sub-sectors such as: Back Office Processing; Fund Administration – Mutual, Hedge, RE & PE; Transfer Agency; Middle Office Settlements; Distribution & Asset Servicing; Trustee, Depository; Risk & Compliance; Financial Reporting & Audit; Asset Management Operations.

Strong Clusters

- **Cork has the second highest number of IFS companies outside Dublin**
- 14 IFS companies employing over 1,800 people with 1300+ more employed in financial roles in shared services and related audit and financial firms
- Over 730 jobs in the FS sector created in the last 18 months including expansions of existing firms
- Strong Cork ICT and Cyber clusters complementing new areas of FS growth

BIG ON LIFE

- **Cork's strong regional industry clusters offer high quality roles to grow a rewarding professional career**
- Among 100 cities participating in EU Mission for climate-neutral and smart cities by 2030
- Cork City centre's night-time economy has retained its Purple Flag accreditation (ACTM 2022)
- Spectacular rural and coastal environment
- Compact city-living
- Festival city-region
- Food capital of Ireland
- Found to be the most active City across Ireland and the UK in 2022
- Ireland's maritime haven

580,000+ Population

- **Ireland's second City with a population over 220,000**
- Cork City's population is set to increase by 50% by 2040
- 30% of Cork's population is under 17 years of age
- Located on the south coast of Ireland with direct access to EU markets
- The EU's second largest English-speaking city
- Ideally situated between USA and Asia-Pacific markets
- Only 2.5 hours from Dublin

40,000 3rd Level Students

- **Cork delivers top class talent with its two regional universities**
- UCC & MTU have over 40,000 students and 10,000 graduates combined
- Excellence in R&D and innovation through third-level research institutes
- UCC is in the top 1.1% of Universities in the world and is home to CUBS – Ireland's largest business school
- MTU, Ireland's highest ranked Technological University, works closely with industry to develop relevant, industry focused courses
- Four other third level institutes within a 2-hour commuting distance

strong clusters

ICT, pharma, cyber security, energy, financial services, maritime, agri-food

big life

CONNECTING CORK

580,000+ population

40,000 third level students



No.1 european small city
for Economic Potential

transport links

office rental

less than half the costs of other European city regions

180+ overseas companies
38,000+ employees in FDI businesses

No.1 for Business

- **Cork ranked no.1 small European city for Economic Potential, 2nd Overall, 3rd for FDI strategy and, 4th for Business Friendliness.**

FDI Intelligence European Cities and Regions of the Future 2022/23)

- Cork City generates the highest revenue per person in Ireland
- Strong pro-business environment
- Collaborative, inter-agency partnerships
- Thriving start-up community and entrepreneurial spirit and with accompanying Accelerator initiatives
- 100 Gbps fibre connectivity between Cork & the US & UK.

180+ Overseas Companies

- **FDI investors employ over 43,000 people in the region**
- Multicultural workforce from over 100 different countries
- Cork is home to several strong industry clusters built on a mix of FDI investment and indigenous SMEs
- Strong track record of successful international investment and re-investment

Transport Links

- **Flights to hub airports in London, Amsterdam, Paris, Rome & Manchester**
- 50+ destinations served from Cork International Airport
- World's second largest natural harbour with new routes to Belgium, France & the US
- Hourly trains between Cork & Dublin

Office Rental

- **Prime Cork City Centre Office rents are 52% that of Dublin City Centre Office Rents** (Savills Research – Review and Outlook 2023)
- Highly competitive rates
- New state of the art office space in the city centre
- Gold and Platinum LEED offices
- 17 innovative co-working hubs in the county

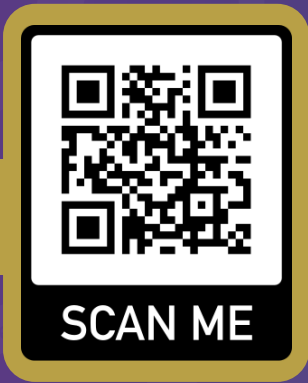
YOUR GLOBAL BUSINESS DESTINATION



Cork is Ireland's second-largest financial services centre offering your IFS company a competitive solution.

Ireland is now recognised as a very significant global financial centre and the international financial services sector has never been more an important sector in the Irish economy. There are over 52,800 people working in the sector across Ireland with almost 40% of all roles in the regions.

Come join us!



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Connecting Cork is supported by:



Connecting Cork is a Cork Chamber led initiative to expand and develop our international relationships and to promote Cork for business, investment, talent and collaboration.

